

# *What's Happening Around Us*



**Robert Gottliebsen address to  
Australian Local Government Association**

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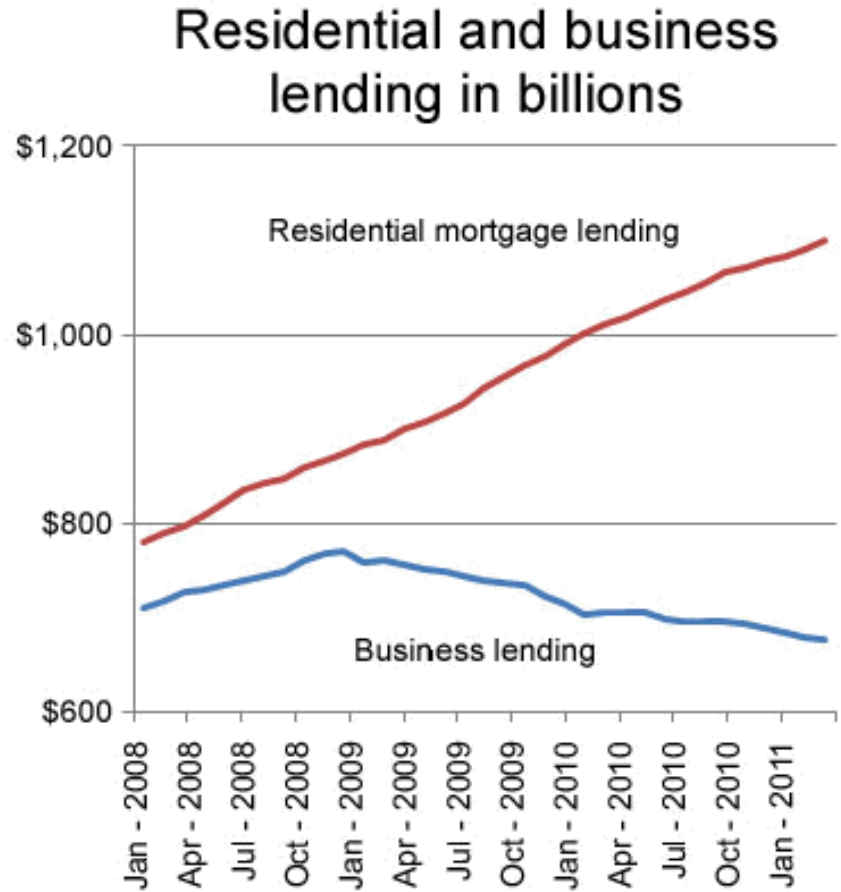


## **The role of banks in...**

- *China*
- *Europe*
- *US*
- *Australia*

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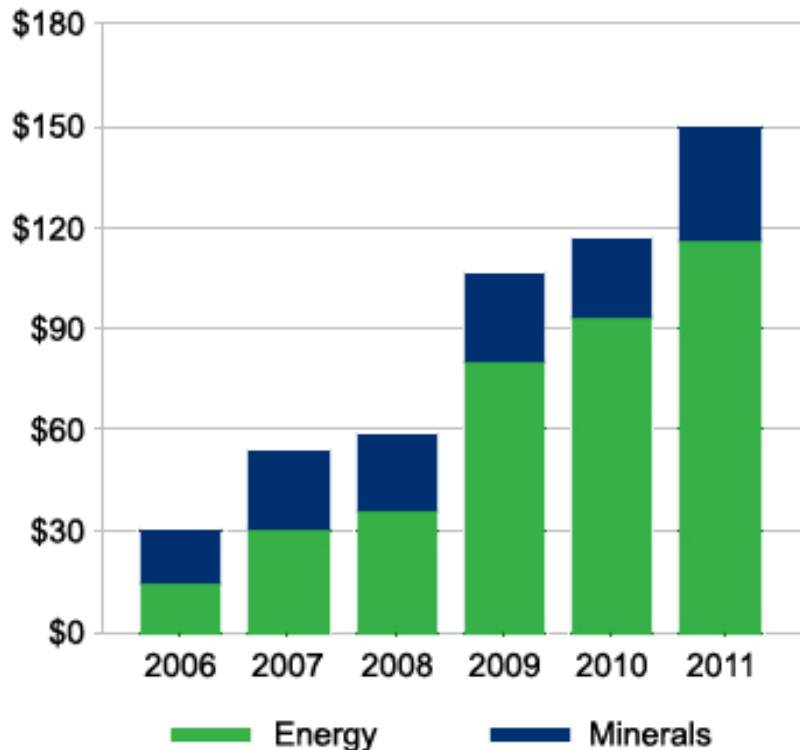
Where lending has gone



Source: Reserve Bank of Australia

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Value of advanced projects - in billions



Source: ABARE

**The Australian mineral boom and its repercussions**

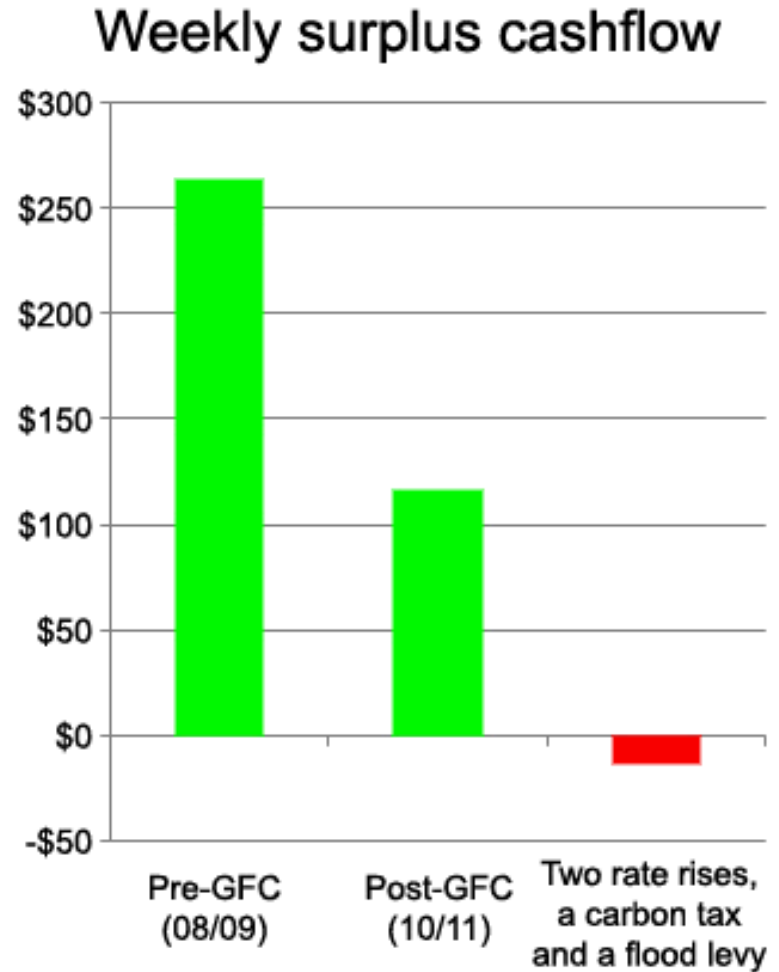
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## **The Attack on the Middle Class**

1. *Interest Rates*
2. *Medical Benefits*
3. *Flood Levy*
4. *Carbon Tax*
5. *Contracting*
6. *Private Schools Cut Back*
7. *Family Allowances*
8. *Superannuation Cap*
9. *Car Fringe Benefits*

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The Impact...



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**The local government  
opportunity...**

*Canberra needs help*