



# **The business of climate change – implementing the carbon pricing mechanism**

April 2012

# About the Clean Energy Regulator – the basics

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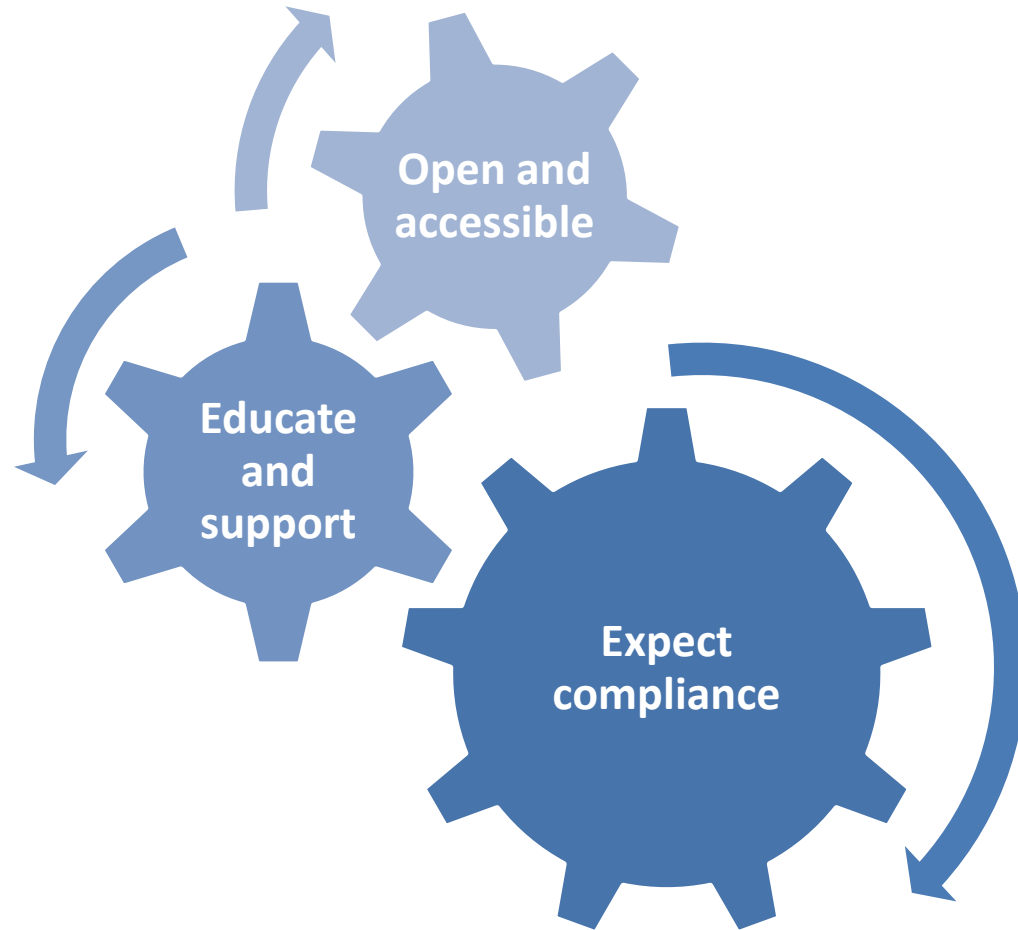
- **Administrative body**
- **Apply legal rules**
- **Monitor, facilitate and enforce compliance**

## About the Clean Energy Regulator – the basics

- Responsible for functions previously held by:
  - the Renewable Energy Regulator
  - the Carbon Credits Administrator
  - the Greenhouse and Energy Data Officer

**How will the Clean  
Energy Regulator  
operate?**

# How will the Clean Energy Regulator operate?



# **An independent Agency – and how to maintain it**

# An independent Agency

- Responsible for the quality of our decisions
- Operate in fully accountable manner
- Accountable to the Minister and the Parliament
  - for the resources we use
  - for the integrity of our operations



# Client interaction with the Clean Energy Regulator

# Client interaction



The screenshot shows the homepage of the Clean Energy Regulator. The header features the Australian Government logo and the text 'Clean Energy Regulator'. Below the header is a navigation menu with links for 'About the Clean Energy Regulator', 'Carbon Farming Initiative', 'Carbon Pricing Mechanism', 'National Greenhouse and Energy Reporting', and 'Renewable Energy Target'. The main content area includes a 'Welcome to the Clean Energy Regulator' section, a 'What is the Carbon Farming Initiative?' section with an image of a farm, and three columns of featured content: 'Coal-fired generators', 'A plan for a clean energy future', and 'Australian National Registry of Emissions Units'.

**Welcome to the Clean Energy Regulator**

The Clean Energy Regulator is the Government body responsible for administering legislation that will reduce carbon emissions and increase the use of clean energy.

The Clean Energy Regulator is part of the **Climate Change Package** and administers the carbon pricing mechanism, the National Greenhouse and Energy Reporting (NGER) scheme, the Carbon Farming Initiative and the Renewable Energy Target.

Our focus is to build a clean energy future for Australia through the effective implementation and administration of these schemes.

The Clean Energy Regulator works with a number of stakeholders and clients including Australian Government departments and agencies, industry bodies, liable entities and the community to deliver regulatory services of the highest standard to support a clean energy future for Australia.

**What is the Carbon Farming Initiative?**

The Carbon Farming Initiative (CFI) is a regulated offsets scheme that allows farmers and land managers to earn carbon credits by storing carbon or reducing greenhouse gas emissions on the land.

**Coal-fired generators**

The carbon pricing mechanism includes the provision of assistance to certain industries through the **Jobs and Competitiveness Program** and the **Coal-fired Generators Assistance Package**.

**A plan for a clean energy future**

The Government has a comprehensive plan to move to a **clean energy future**. This includes:

- Introducing a carbon price
- Promoting innovation and investment in renewable energy

**Australian National Registry of Emissions Units**

The Australian National Registry of Emissions Units (ANRE) is a secure electronic system designed to accurately track, locate and ownership of emission units issued under the Kyoto Protocol, Australian Carbon Credit Units (ACCUs).

- website
- 1300 553 542 number
- one-on-one communications
- presentations
- seminars and workshops
- email updates

# Key issues for the waste sector

- Suite of amended and new legislation:
  - *National Greenhouse and Energy Reporting Act 2007*
  - *Clean Energy Act 2011*
  - *Carbon Credits (Carbon Farming Initiative) Act 2011*
  - *Australian National Registry of Emissions Units Act 2011*
- Business impacts
- Regulator's Role:
  - administer legislation
  - assist with compliance

**What happens next?**

**Work in the lead up to  
1 July 2012**

# Key milestones and ongoing work

## Regulations

- Regulations are being developed
- We will publish guidance notes
- Department of Climate Change and Energy Efficiency – ongoing consultation

# Key milestones and ongoing work

## **Liabe Entities Public Information Database (LEPID)**

- Initially publish the LEPID in stages
- Then continually updated as information is provided
- Advise entities prior to including them in the LEPID